

CAMBRIAN PUBLIC SCHOOL

Kanke Road, Ranchi (Jharkhand-834008) Affi-3430087, School code- 66276

CLASS 11(COMMERCE)

ACCOUNTANCY

SUMMER HOLIDAY HOME WORK

Q NO 1

Anil had the following transactions .

1. Commenced business with cash ₹50,000.
2. Purchased goods for cash ₹20,000 and on credit * 30,000.
- 3.Sold goods for cash ₹ 40,000, costing ₹30,000.
- 4 .Rent paid₹ 500, Salaries ₹ 5,000.
- 5 .Rent outstanding ₹ 100, Salaries Outstanding ₹ 1,000.
- 6.Bought furniture for ₹ 5,000 on credit.
7. Bought refrigerator for personal use ₹ 5,000, paid cash.
- 8 .Purchased computer for cash ₹20,000.
- 9.Cash withdrawn for personal use ₹10,000.
10. Interest on drawings charged₹ 500 and the interest on Capital allowed ₹ 1,000.

use accounting equation to show the effect of the above transactions on the on his assets, liabilities, and capital, and also show the balance sheet.

Q NO 2

Prepare Accounting Equation from the following transactions and also the Balance Sheet:

1. Manu started business with cash ₹1,00,000.
Opened a Bank Account and transferred ₹ 4,00,000 from his his saving account.
2. Purchased a building from Sohan for ₹ 12,00,000 paid by taking a loan from SBI.
3. Paid interest on loan ₹ 20,000 and instalment of ₹ 1,00,000.
4. Purchased goods from Rohan on credit.₹. 1,00,000
5. Goods returned to Rohan costing ₹ 20,000.
6. Sold goods costing ₹ 40,000 for ₹50,000 on credit to Ram.
7. Took goods from business for personal use ₹ 10,000
8. Accrued interest ₹5,000.
9. Commission received in advance ₹ 20,000.
10. Cash received from Ram.₹ 10,000.

Q No 3

Show an accounting equations for the following transactions

- 1, D Mahapatra commences business with cash ₹ 50,000 and ₹ 1,00,000 by check goods ₹ 60,000, machines ₹ 1,00,000 and Furniture ₹ 50,000.
2. One third of the above goods sold at a profit of 10% on cost half of the payment is received in cash.
3. Depreciation on machines provided at the rate of 10%
4. Cash withdrawn for personal use ₹10,000
5. Interest on drawing charge at the rate of 5%
6. Sold good cash ₹10,000 at par.

Q NO 4

Show an accounting equation from the following transactions

1. Sunil started business with ₹1,50,000
2. open a bank account by depositing cash ₹25,000
3. He sold his personal car and deposited the amount in the form of bank account ₹50,000
4. Purchase a building and Furniture of ₹1,00,000
5. Purchase goods from Ram on credit ₹50,000
6. He paid carriage ₹500
6. He sold to Shyam on credit goods costing ₹6000 for ₹9000
7. Receive rent from Tenant ₹1000
8. Received security deposit from tenants ₹1500
9. Purchase Stationery 10 Investment in Share personal ₹50,000
10. Purchase Stationery cash ₹100 and received interest in cash, ₹200
11. Introduce phrase capital ₹25,000
12. Who destroyed by ₹500.