

## Subject – Economics

Month	Name of the Book	Name of the Chapter	Learning Outcomes
April	Macro Economics Unit-1	<b>Unit-1 National Income and Related Aggregates</b> 1.Circular flow of Income	i)Explain the concept of circular flow of income and its three phases ii)Differentiate physical flow and nominal flow iii)Elaborate circular flow of income in a simple economy iv)Differentiate stock and flow variables
	Indian Economic Development Unit-1	<b>Development Experience(1947 -90) and Economic Reforms since 1991</b> 1.Indian Economy on the Eve of Independence	i)Discuss the economic synario of India on 15 <sup>th</sup> August 1947. ii)Explain reasons for agricultural stagnation. iii)Enumerate the situation of industry and foreign trade iv)Elaborate the demographic structure, Occupational structure and Infrastructure of India' v)Positive and negative contribution of colonial government
May	Macro Economics Unit-1	2.Related aggregates of macro economics	i)Discuss and differentiate different concept like citizens and residents, factor income and transfer income etc. ii)Differentiate final good and intermediate good, capital good and consumer good. iii)Infer the importance of depreciation, indirect tax, subsidy , factor income from/to abroad iv)Differentiate national income and domestic income

	Indian Economic Development Unit-1	2.Indian economy (1950 – 1990)	<ul style="list-style-type: none"> <li>i)Enumerate the significance of economic planning and plan</li> <li>ii)Discuss common goals of five year plans and their significances.</li> <li>iii)Explain land reforms and green revolution</li> <li>iv) Analyze IPR-1956 and other industrial reforms</li> <li>v) Discuss trade policy and inward looking strategy</li> </ul>
June	Macro Economics Unit-1	3.Measurements of National income	<ul style="list-style-type: none"> <li>i)Explain Value added method</li> <li>ii)Explain Income method</li> <li>iii)Explain Expenditure method</li> <li>iv )Differentiate Real GDP and Nominal GDP</li> <li>v)Elaborate GDP and Welfare</li> </ul>
	Indian Economic Development Unit-1	3.New economic policy 1991	<ul style="list-style-type: none"> <li>i)Discuss the need of economic reforms</li> <li>ii)Elaborate and discuss liberalization and steps taken to liberalize economic policies</li> <li>iii) Differentiate privatization and disinvestment and its role</li> <li>iii)Explain concept of globalization and evaluate different steps taken by govt. towards it.</li> <li>iv)Discuss positive and negative effects of globalization</li> <li>v)Critically evaluate New Economic Policy-1991</li> </ul>

July	Macro Economics	<b>Money and banking</b>	<ul style="list-style-type: none"> <li>i) Discuss the definition of money and its function</li> <li>ii) Explain money supply and different methods to measure money supply</li> <li>iii) Summarize the concept of banking and its importance</li> <li>iv) Elaborate the functions of commercial banks and its credit creation activities</li> <li>v) Analyze the functions of central bank and its credit control activities</li> </ul>
	Indian Economic Development <b>Unit-2</b>	<b>Current Challenges Facing Indian Economy</b> 1. Rural development	<ul style="list-style-type: none"> <li>i) Explain the concept and need of rural Development</li> <li>ii) Discuss the challenges regarding rural credit</li> <li>iii) Elaborate Agricultural marketing and problems faced by farmers regarding marketing</li> <li>iv) Explain diversification of agriculture and its current situation</li> <li>v) Discuss rural development programs</li> </ul>
August	Macro Economics <b>Unit-3</b>	<b>Determination of income and employment</b> 1. Aggregate demand and related concepts.	<ul style="list-style-type: none"> <li>i) Explain the concept of aggregate demand, components, diagrammatic presentation etc.</li> <li>ii) Explain the concept of aggregate supply, components, diagrammatic presentation etc.</li> <li>iii) Analyze Break level income, derivation of saving curve</li> <li>iv) Explain the concepts of average propensity to consume and save, marginal propensity to consume and save</li> <li>v) Explain investment and its types</li> </ul>

	Indian Economic Development <b>Unit-2</b>	2.Human capital formation in India	<ul style="list-style-type: none"> <li>i) Differentiate physical capital and human capital</li> <li>ii) Discuss the importance of human capital</li> <li>iii) Explain the sources of human capital</li> <li>iv) Evaluate the condition of human capital formation in India</li> <li>v) Explain relation between human capital formation and development</li> </ul>
September	Macro Economics <b>Unit-3</b>	2. Income determination and multiplier	<ul style="list-style-type: none"> <li>i) Explain the two approaches of determination of equilibrium level of income</li> <li>ii) Explain the concept of multiplier</li> <li>iii) Explain working of multiplier and its graphical presentation</li> <li>iv) Explain relationship between multiplier, MPC and MPS</li> <li>v) Discuss the problem of different types of unemployment</li> </ul>
	Indian Economic Development <b>Unit-2</b>	3. Employment	<ul style="list-style-type: none"> <li>i) Discuss the concept of labour force, workforce, workforce participation ratio</li> <li>ii) Differentiate formal and informal sectors of employment</li> <li>iii) Explain the concept of informalisation of workforce</li> <li>iv) Discuss the nature and consequences of unemployment</li> <li>v) Elaborate Government employment policy</li> </ul>

October	Macro Economics <b>Unit-3</b>	3.Access and deficient demand	<ul style="list-style-type: none"> <li>i) Explain the concept of Excess demand and inflationary gap</li> <li>ii) Discuss the reasons and consequences of excess demand</li> <li>iii) Explain the concept of Excess supply and deflationary gap</li> <li>iv) Discuss the reasons and consequences of deficient demand</li> <li>v) Discuss fiscal and monetary measures to control excess and deficient demand.</li> </ul>
	Indian Economic Development <b>Unit-2</b>	4.Environment and Sustainable Economic Development	<ul style="list-style-type: none"> <li>i) Discuss the concept of employment and its functions</li> <li>ii) Discuss the environment crisis situation in India</li> <li>iii) Explain global warming, causes and effects</li> </ul>
November	Macro Economics <b>Unit-4</b>	<b>Government budget</b>	<ul style="list-style-type: none"> <li>i) Explain concept of government budget, its objectives and other facts</li> <li>ii) Explain components of budget- receipt and expenditure</li> <li>iii) Differentiate revenue receipt and revenue expenditure</li> <li>iv) Differentiate capital receipt and capital expenditure</li> <li>v) Discuss budget deficit and its effect on economy</li> </ul>
	Indian Economic Development <b>Unit-2</b>	5.Environment and Sustainable Economic Development	<ul style="list-style-type: none"> <li>i) Explain the concept of sustainable development</li> <li>ii) Suggest strategies for sustainable development</li> <li>iii) Government policies regarding environment pollution</li> </ul>

December	Macro Economics <b>Unit-5</b>	<b>Balance of payment</b>	<ul style="list-style-type: none"> <li>i) Discuss the concept of foreign exchange rate, demand and supply of foreign exchange and different types of foreign exchange rate</li> <li>ii) Differentiate devaluation and depreciation</li> <li>iii) Differentiate revaluation and appreciation</li> <li>iv) Explain the concept of balance of trade and its components</li> <li>v) Differentiate balance of payment and balance of trade</li> <li>vi) Differentiate Autonomous and accommodating items</li> <li>vii) Elaborate trade deficit</li> </ul>
	<b>Indian Economic Development Unit-3</b>	<b>Development experience of India- A comparison with neighbour</b>	<ul style="list-style-type: none"> <li><b>i) Explain the reason for studying development experiences of neighbouring countries</b></li> <li><b>ii) Discuss similar developmental strategies of India, Pakistan and China</b></li> <li><b>iii) Elaborate the Developmental strategies of Pakistan and China</b></li> <li><b>iv) Analyze the given data for comparing developmental status of the three countries</b></li> </ul>